



3014 (02-09-04)

ANNUAL REPORT

OF

Name: MEDFORD ELECTRIC UTILITY

Principal Office: 629 SOUTH SECOND STREET
P.O. BOX 360
MEDFORD, WI 54451-0360

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

PSCW Annual Report: MCF

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MEDFORD ELECTRIC UTILITY**Utility Address:** 629 SOUTH SECOND STREET

P.O. BOX 360

MEDFORD, WI 54451-0360

When was utility organized? 4/18/1944**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR MICHAEL FREY**Title:** MANAGER**Office Address:**

629 SOUTH SECOND STREET

P.O. BOX 360

MEDFORD, WI 54451

Telephone: (715) 748 - 3211**Fax Number:** (715) 748 - 1523**E-mail Address:** meu@tds.net

Individual or firm, if other than utility employee, preparing this report:

Name: BILL MILLER**Title:** MANAGER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467

Telephone: (715) 344 - 9400**Fax Number:** (715) 344 - 9791**E-mail Address:** millerw@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: RONALD DECHATELETS**Title:** CHAIR, UTILITY COMMISSION- -CIY OF MEDFORD**Office Address:**

639 S. SECOND STREET

MEDFORD, WI 54451

Telephone: (715) 748 - 4321**Fax Number:** (715) 748 - 2339**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: BILL MILLER**Title:** M ANAGER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467

Telephone: (715) 344 - 9400**Fax Number:** (715) 344 - 9971**E-mail Address:****Date of most recent audit report:** 3/11/2004**Period covered by most recent audit:** JAN 1, 2003 TO DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: MR MICHAEL FREY**Title:** MANAGER**Office Address:**

639 S SECOND ST

P.O. BOX 360

MEDFORD, WI 54451

Telephone: (715) 748 - 3211**Fax Number:** (715) 748 - 1523**E-mail Address:** meu@tds.net

Name of utility commission/committee: COMMITTEE ON PUBLIC UTILITIES

Names of members of utility commission/committee:

MS RICHARD BALCAIR, MEMBER

MR RONALD DECHATELETS, CHAIRMAN

MS PEGGY KRASCHNEWSKI, MEMBER

MS ELLEN LATSCH, MEMBER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: SCHENCK BUSINESS SOLUTIONS

2831 POST ROAD

P.O. BOX 130

PLOVER, WI 54467-0130

Contact Person: BILL MILLER

Title: MANAGER

Telephone: (715) 344 - 9400

Fax Number: (715) 344 - 9791

E-mail Address: millerw@schencksolutions

Contract/Agreement beginning-ending dates: 1/1/2002 12/31/2004

Provide a brief description of the nature of Contract Operations being provided:

finncial audit; prepartion of report to PSC

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	7,181,647	6,860,954	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	6,216,153	5,949,738	2
Depreciation Expense (403)	235,654	260,464	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	157,892	147,876	5
Total Operating Expenses	6,609,699	6,358,078	
Net Operating Income	571,948	502,876	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	571,948	502,876	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	7,432	(6,001)	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	24,449	32,976	10
Miscellaneous Nonoperating Income (421)	326,229	0	11
Total Other Income	358,110	26,975	
Total Income	930,058	529,851	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	196,701	0	13
Total Miscellaneous Income Deductions	196,701	0	
Income Before Interest Charges	733,357	529,851	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	71,819	82,597	14
Amortization of Debt Discount and Expense (428)	17,040	17,040	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	88,859	99,637	
Net Income	644,498	430,214	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,134,362	4,014,570	20
Balance Transferred from Income (433)	644,498	430,214	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	25,767	23
Appropriations of Surplus--Debit (436)	43,154	284,655	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,735,706	4,134,362	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	7,181,647		7,181,647	1
Total (Acct. 400):	7,181,647	0	7,181,647	
Operation and Maintenance Expense (401-402):				
Derived	6,216,153		6,216,153	2
Total (Acct. 401-402):	6,216,153	0	6,216,153	
Depreciation Expense (403):				
Derived	235,654		235,654	3
Total (Acct. 403):	235,654	0	235,654	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	157,892		157,892	5
Total (Acct. 408):	157,892	0	157,892	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	571,948	0	571,948	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	7,432		7,432	8
Total (Acct. 415-416):	7,432	0	7,432	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON INVESTED PROCEEDS	24,449	0	24,449 11
Total (Acct. 419):	24,449	0	24,449
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric		309,159	309,159 12
NONE	0	0	0 13
PLANT CONTRIBUTIONS	0	17,070	17,070 14
Total (Acct. 421):	0	326,229	326,229
TOTAL OTHER INCOME:	31,881	326,229	358,110

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 15
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric		16,658	16,658 16
LOSS ON DISPOSAL OF FORMER ADMIN BUILDING	180,043	0	180,043 17
Total (Acct. 426):	180,043	16,658	196,701
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	180,043	16,658	196,701

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	71,819		71,819 18
Total (Acct. 427):	71,819	0	71,819

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF BOND COSTS	17,040		17,040 19
Total (Acct. 428):	17,040	0	17,040

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 20
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	88,859	0	88,859
NET INCOME:	334,927	309,571	644,498
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	4,134,362	0	4,134,362 24
Total (Acct. 216):	4,134,362	0	4,134,362
Balance Transferred from Income (433):			
Derived	334,927	309,571	644,498 25
Total (Acct. 433):	334,927	309,571	644,498
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
TRANSFER OF INCOME TO APPROPRIATED	43,154	0	43,154 29
Total (Acct. 436)--Debit:	43,154	0	43,154
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	4,426,135	309,571	4,735,706

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		20,122			20,122	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold		2,175			2,175	2
Payroll		10,515			10,515	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	12,690	0	0	12,690	
Net income (or loss)	0	7,432	0	0	7,432	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	7,181,647	0	0	7,181,647	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	0	7,181,647	0	0	7,181,647	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	203,043	10,849	213,892	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing	10,515		10,515	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	31,108		31,108	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant	10,047		10,047	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	10,849	(10,849)	0	18
All other accounts			0	19
Total Payroll	265,562	0	265,562	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	8,302,376	8,171,228	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,101,926	3,021,693	2
Net Utility Plant	5,200,450	5,149,535	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	339	339	6
Special Funds (125)	1,204,362	1,161,208	7
Total Other Property and Investments	1,204,701	1,161,547	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	1,016,219	1,261,806	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	707,020	621,181	11
Other Accounts Receivable (143)	6,414	223,377	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	3,914	63,627	14
Materials and Supplies (150)	176,192	186,187	15
Prepayments (165)	25,147	17,253	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,934,906	2,373,431	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	83,652	100,692	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	83,652	100,692	
Total Assets and Other Debits	8,423,709	8,785,205	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	40,449	40,449	21
Appropriated Earned Surplus (215)	1,204,362	1,161,208	22
Unappropriated Earned Surplus (216)	4,735,706	4,134,362	23
Total Proprietary Capital	5,980,517	5,336,019	
LONG-TERM DEBT			
Bonds (221)	1,530,000	1,745,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,530,000	1,745,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	587,933	465,141	28
Payables to Municipality (233)	45,940	538,923	29
Customer Deposits (235)	8,103	7,903	30
Taxes Accrued (236)	114,965	110,590	31
Interest Accrued (237)	5,686	6,523	32
Other Current and Accrued Liabilities (238)	4,555		33
Total Current and Accrued Liabilities	767,182	1,129,080	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	35,920	35,218	35
Other Deferred Credits (253)	110,090	75,891	36
Total Deferred Credits	146,010	111,109	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	463,997	41
Total Liabilities and Other Credits	8,423,709	8,785,205	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	8,171,228	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	7,221,967	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	463,997	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)				9,195	7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				607,217	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	8,302,376	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	2,932,952	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	168,974	13
Total Accumulated Provision	0	0	0	3,101,926	
Net Utility Plant	0	0	0	5,200,450	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	3,021,693				3,021,693	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	235,654				235,654	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
transportation accts	21,368				21,368	9
Salvage	100,254				100,254	10
Other credits (specify):						11
loss on building disposal	146,410				146,410	12
Total credits	503,686	0	0	0	503,686	13
Debits during year						14
Book cost of plant retired	561,486				561,486	15
Cost of removal	30,941				30,941	16
Other debits (specify):						17
					0	18
Total debits	592,427	0	0	0	592,427	19
Balance end of year (110.1)	2,932,952	0	0	0	2,932,952	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 110.2)**

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	16,658				16,658	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	152,316				152,316	10
Total credits	168,974	0	0	0	168,974	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	168,974	0	0	0	168,974	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			176,192		176,192	186,187	2
Total Electric Utility					176,192	186,187	

Account	Total End of Year	Amount Prior Year	
Electric utility total	176,192	186,187	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	176,192	186,187	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1994 ELECTRIC SYSTEM REVENUE BONDS	3,720	428	3,719	1
1999 BOND ISSUE COSTS-REVENUE REFUNDING BONDS	13,320	428	79,933	2
Total			83,652	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	40,449	1
Changes during year (explain):		2
Balance end of year	40,449	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1994 ELECTRIC SYSTEM REVENUE BONDS	06/01/1994	06/01/2009	5.10%	80,000	1
1999 ELECTRIC SYSTEM REVENUE REFUNDIN	02/25/1999	12/01/2009	3.95%	1,450,000	2
Total Bonds (Account 221):				1,530,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	110,590	1
Accruals:		
Charged water department expense		2
Charged electric department expense	157,892	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	157,892	
Taxes paid during year:		
County, state and local taxes	110,590	6
Social Security taxes	17,017	7
PSC Remainder Assessment	8,922	8
Other (explain):		
REVENUE TAX	16,988	9
Total payments and other debits	153,517	
Balance end of year	114,965	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 AND 1994 REVENUE BONDS	753	5,576	5,936	393	1
1999 REVENUE REFUNDING BONDS	5,720	66,243	66,720	5,243	2
Subtotal	6,473	71,819	72,656	5,636	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
OTHER INTEREST EXPENSE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
CUSTOMER DEPOSITS	50			50	5
Subtotal	50	0	0	50	
Total	6,523	71,819	72,656	5,686	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
MEDFORD COOP STOCK	339	2
Total (Acct. 124):	339	
Special Funds (125):		
BOND REDEMPTION FUNDS	789,434	3
SYSTEM OPERATIONS & MTC FUNDS	195,925	4
SYSTEM REPLACEMENT AND ADDITION FUNDS	192,909	5
DEPRECIATION RESERVE	26,094	6
Total (Acct. 125):	1,204,362	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		8
Electric	707,020	9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	707,020	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work	6,414	13
Other (specify):		
NONE		14
Total (Acct. 143):	6,414	
Receivables from Municipality (145):		
OPERATING EXPENSES PAID FOR OTHER FUNDS	3,914	15
Total (Acct. 145):	3,914	
Prepayments (165):		
INSURANCE	5,581	16
TAXES	19,566	17
Total (Acct. 165):	25,147	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
FOR OPERATING EXPENSES PAID BY OTHER FUNDS	45,940	20
Total (Acct. 233):	45,940	
Other Deferred Credits (253):		
PUBLIC BENEFITS	110,090	21
Total (Acct. 253):	110,090	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	7,369,466	0	0	7,369,466	1
Materials and Supplies	0	181,189	0	0	181,189	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	2,977,322	0	0	2,977,322	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	0	4,573,333	0	0	4,573,333	
Net Operating Income	0	571,948	0	0	571,948	7
Net Operating Income as a percent of						
Average Net Rate Base	N/A	12.51%	N/A	N/A	12.51%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	463,997	0	0	0	463,997	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105		463,997				463,997	3
Balance End of Year	0	0	0	0	0	0	

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	7,162,787	6,837,852	1
Total Sales of Electricity	7,162,787	6,837,852	
Other Operating Revenues			
Forfeited Discounts (450)	12,832	15,150	2
Miscellaneous Service Revenues (451)	0	6,451	3
Sales of Water and Water Power (453)	6,028	0	4
Rent from Electric Property (454)	0	0	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	0	1,501	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	18,860	23,102	
Total Operating Revenues	7,181,647	6,860,954	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	5,765,687	5,478,574	9
Transmission Expenses (550-553)	105	2,240	10
Distribution Expenses (560-576)	181,828	195,973	11
Customer Accounts Expenses (901-904)	87,459	86,188	12
Sales Expenses (910)	702	365	13
Administrative and General Expenses (920-935)	180,372	186,398	14
Total Operation and Maintenance Expenses	6,216,153	5,949,738	
Other Expenses			
Depreciation Expense (403)	235,654	260,464	15
Amortization Expense (404-407)		0	16
Taxes (408)	157,892	147,876	17
Total Other Expenses	393,546	408,340	
Total Operating Expenses	6,609,699	6,358,078	
NET OPERATING INCOME	571,948	502,876	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	12,832	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	12,832	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
RENT OF PROPERTY	6,028	4
Total Sales of Water and Water Power (453)	6,028	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
NONE		7
Total Other Electric Revenues (456)	0	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	5,765,687	5,478,574	15
Other Expenses (546)	0		16
Total Other Power Supply Expenses	5,765,687	5,478,574	
Total Power Production Expenses	5,765,687	5,478,574	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)	105	2,240	19
Total Transmission Expenses	105	2,240	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	16,655	7,064	20
Line and Station Labor (561)	32,602	31,751	21
Line and Station Supplies and Expenses (562)	18,424	20,880	22
Street Lighting and Signal System Expenses (565)	8,027	8,794	23
Meter Expenses (566)	4,001	6,830	24
Customer Installations Expenses (567)	932	1,045	25
Miscellaneous Distribution Expenses (569)	19,495	8,618	26
Maintenance of Structures and Equipment (571)	13,106	10,365	27
Maintenance of Lines (572)	66,229	96,616	28
Maintenance of Line Transformers (573)		95	29
Maintenance of Street Lighting and Signal Systems (574)	2,289	3,915	30
Maintenance of Meters (575)		0	31
Maintenance of Miscellaneous Distribution Plant (576)	68	0	32
Total Distribution Expenses	181,828	195,973	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	21,677	20,077	33
Accounting and Collecting Labor (902)	54,648	49,678	34
Supplies and Expenses (903)	11,134	16,433	35
Uncollectible Accounts (904)		0	36
Total Customer Accounts Expenses	87,459	86,188	
SALES EXPENSES			
Sales Expenses (910)	702	365	37
Total Sales Expenses	702	365	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	44,266	55,513	38
Office Supplies and Expenses (921)	3,195	3,920	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	15,936	10,639	41
Property Insurance (924)	11,924	4,674	42
Injuries and Damages (925)	5,614	2,386	43
Employee Pensions and Benefits (926)	71,089	66,275	44
Regulatory Commission Expenses (928)	3,449	7,544	45
Miscellaneous General Expenses (930)	24,899	35,447	46
Transportation Expenses (933)		0	47
Maintenance of General Plant (935)		0	48
Total Administrative and General Expenses	180,372	186,398	
Total Operation and Maintenance Expenses	6,216,153	5,949,738	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		114,965	110,590	1
Social Security		17,018	15,730	2
Wisconsin Gross Receipts Tax		16,988	15,809	3
PSC Remainder Assessment		8,921	5,747	4
Other (specify): NONE			0	5
Total tax expense		157,892	147,876	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Taylor				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.233466				3
County tax rate	mills		8.496238				4
Local tax rate	mills		7.101475				5
School tax rate	mills		10.284286				6
Voc. school tax rate	mills		2.219913				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.335378				10
Less: state credit	mills		1.285772				11
Net tax rate	mills		27.049606				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.101475				14
Combined School Tax Rate	mills		12.504199				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.605674				17
Total Tax Rate	mills		28.335378				18
Ratio of Local and School Tax to Total	dec.		0.691915				19
Total tax net of state credit	mills		27.049606				20
Net Local and School Tax Rate	mills		18.716029				21
Utility Plant, Jan. 1	\$	8,171,228	8,171,228				22
Materials & Supplies	\$	186,187	186,187				23
Subtotal	\$	8,357,415	8,357,415				24
Less: Plant Outside Limits	\$	1,198,290	1,198,290				25
Taxable Assets	\$	7,159,125	7,159,125				26
Assessment Ratio	dec.		0.858008				27
Assessed Value	\$	6,142,587	6,142,587				28
Net Local & School Rate	mills		18.716029				29
Tax Equiv. Computed for Current Year	\$	114,965	114,965				30
Tax Equivalent per 1994 PSC Report	\$	105,856					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	114,965					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	243		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	202,092		28
Poles and Fixtures (355)	116,512		29
Overhead Conductors and Devices (356)	310,937		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	629,784	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	18,045		34
Structures and Improvements (361)	50,946		35
Station Equipment (362)	1,299,803	18,502	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	842,609	25,885	38
Overhead Conductors and Devices (365)	901,120	24,050	39
Underground Conduit (366)	4,827		40
Underground Conductors and Devices (367)	504,018	14,922	41
Line Transformers (368)	1,286,994	47,795	42
Services (369)	438,580	18,117	43
Meters (370)	291,363	8,158	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	858,770	5,088	47
Total Distribution Plant	6,497,075	162,517	
GENERAL PLANT			
Land and Land Rights (389)	31,102		48
Structures and Improvements (390)	459,397	84,940	49
Office Furniture and Equipment (391)	23,014		50
Computer Equipment (391.1)	27,016	21,752	51
Transportation Equipment (392)	38,967	17,380	52
Stores Equipment (393)	1,595		53
Tools, Shop and Garage Equipment (394)	16,399	1,001	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION PLANT				
Land and Land Rights (350)			243	25
Structures and Improvements (352)			0	26
Station Equipment (353)			0	27
Towers and Fixtures (354)			202,092	28
Poles and Fixtures (355)		(98,300)	18,212	29
Overhead Conductors and Devices (356)			310,937	30
Underground Conduit (357)			0	31
Underground Conductors and Devices (358)			0	32
Roads and Trails (359)			0	33
Total Transmission Plant	0	(98,300)	531,484	
DISTRIBUTION PLANT				
Land and Land Rights (360)			18,045	34
Structures and Improvements (361)			50,946	35
Station Equipment (362)	23,160		1,295,145	36
Storage Battery Equipment (363)			0	37
Poles, Towers and Fixtures (364)	5,725		862,769	38
Overhead Conductors and Devices (365)	5,191	(102,436)	817,543	39
Underground Conduit (366)		(512)	4,315	40
Underground Conductors and Devices (367)	270	(57,364)	461,306	41
Line Transformers (368)	33,661		1,301,128	42
Services (369)	2,011		454,686	43
Meters (370)	3,577		295,944	44
Installations on Customers' Premises (371)			0	45
Leased Property on Customers' Premises (372)			0	46
Street Lighting and Signal Systems (373)	1,416	(205,385)	657,057	47
Total Distribution Plant	75,011	(365,697)	6,218,884	
GENERAL PLANT				
Land and Land Rights (389)	31,102		0	48
Structures and Improvements (390)	459,397		84,940	49
Office Furniture and Equipment (391)	6,604		16,410	50
Computer Equipment (391.1)	2,718		46,050	51
Transportation Equipment (392)	17,556		38,791	52
Stores Equipment (393)			1,595	53
Tools, Shop and Garage Equipment (394)			17,400	54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	34,599		55
Power Operated Equipment (396)	214,143	10,000	56
Communication Equipment (397)	6,842		57
Miscellaneous Equipment (398)	1,029		58
Other Tangible Property (399)	0		59
Total General Plant	854,103	135,073	
Total utility plant in service directly assignable	7,980,962	297,590	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 7,980,962	 297,590	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			34,599 55
Power Operated Equipment (396)			224,143 56
Communication Equipment (397)			6,842 57
Miscellaneous Equipment (398)	200		829 58
Other Tangible Property (399)			0 59
Total General Plant	517,577	0	471,599
Total utility plant in service directly assignable	592,588	(463,997)	7,221,967
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	592,588	(463,997)	7,221,967

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	<u>0</u>	<u>0</u>	
 HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	<u>0</u>	<u>0</u>	
 OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	<u>0</u>	<u>0</u>	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION PLANT		
Land and Land Rights (350)		25
Structures and Improvements (352)		26
Station Equipment (353)		27
Towers and Fixtures (354)		28
Poles and Fixtures (355)		29
Overhead Conductors and Devices (356)		30
Underground Conduit (357)		31
Underground Conductors and Devices (358)		32
Roads and Trails (359)		33
Total Transmission Plant	0	0
DISTRIBUTION PLANT		
Land and Land Rights (360)		34
Structures and Improvements (361)		35
Station Equipment (362)		36
Storage Battery Equipment (363)		37
Poles, Towers and Fixtures (364)		38
Overhead Conductors and Devices (365)		39
Underground Conduit (366)		40
Underground Conductors and Devices (367)		41
Line Transformers (368)		42
Services (369)		43
Meters (370)		44
Installations on Customers' Premises (371)		45
Leased Property on Customers' Premises (372)		46
Street Lighting and Signal Systems (373)		47
Total Distribution Plant	0	0
GENERAL PLANT		
Land and Land Rights (389)		48
Structures and Improvements (390)		49
Office Furniture and Equipment (391)		50
Computer Equipment (391.1)		51
Transportation Equipment (392)		52
Stores Equipment (393)		53
Tools, Shop and Garage Equipment (394)		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)		98,300	98,300 29
Overhead Conductors and Devices (356)		102,436	102,436 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	200,736	200,736
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			0 38
Overhead Conductors and Devices (365)			0 39
Underground Conduit (366)		512	512 40
Underground Conductors and Devices (367)		57,364	57,364 41
Line Transformers (368)			0 42
Services (369)			0 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)		205,385	205,385 47
Total Distribution Plant	0	263,261	263,261
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>
 Common Utility Plant Allocated to Electric Department		 60
 Total utility plant in service	 <u><u>0</u></u>	 <u><u>0</u></u>

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	463,997	463,997
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	463,997	463,997

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)	-0.11	6.50	1
7.2/12.5 kV (12kV)	-0.04	44.72	2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)	0.62	61.13	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV	0.00	2.56	10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers	2	3
Total	2	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
Total	0	9
Customers served at other than rural rates:		10
Farm	36	11
Nonfarm	591	12
Total	627	13
Total customers on rural lines at end of year	627	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak					Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01	23,556	Monday	01/27/2003	10:30	13,103
February	02	23,122	Wednesday	02/12/2003	08:00	11,589
March	03	22,298	Monday	03/10/2003	10:00	11,555
April	04	22,550	Tuesday	04/15/2003	11:00	11,520
May	05	22,337	Monday	05/19/2003	13:00	11,741
June	06	24,726	Wednesday	06/25/2003	11:00	11,698
July	07	24,319	Wednesday	07/30/2003	14:15	12,868
August	08	25,375	Tuesday	08/19/2003	13:45	13,411
September	09	25,797	Monday	09/08/2003	13:30	12,355
October	10	22,726	Thursday	10/09/2003	13:00	12,524
November	11	22,237	Thursday	11/13/2003	10:30	11,544
December	12	22,849	Thursday	12/11/2003	10:15	12,466
Total		281,892				146,374

System Name Medford Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	XCEL ENERGY

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		146,374	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		146,374	15
			16
Disposition of Energy			17
Sales to Ultimate Consumers (including interdepartmental sales)		143,048	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility			21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		0	23
Total Sold and Used		143,048	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		3,326	27
Total Energy Losses		3,326	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		2.2723%	29
Total Disposition of Energy		146,374	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL	RG-1	2,535	23,506	1
Total Sales for Residential Sales		2,535	23,506	
Commercial & Industrial				
LARGE POWER TIME OF DAY	CG-2	24	42,528	2
SMALL POWER	CP-1	38	8,810	3
INDUSTRIAL POWER	CP-3	5	55,399	4
SECURITY LIGHTING	GL-1	73	93	5
GENERAL SERVICE	GS-1	455	11,915	6
GENERAL SERVICE TIME OF DAY	GS-2	2	23	7
ATHLETIC FIELD LIGHTING	MS-2	2	21	8
Total Sales for Commercial & Industrial		599	118,789	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	1	753	9
Total Sales for Public Street & Highway Lighting		1	753	
Sales for Resale				
NONE				10
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		3,135	143,048	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		1,244,581	128,901	1,373,482	1
0	0	1,244,581	128,901	1,373,482	
112,324	126,530	1,865,472	249,538	2,115,010	2
28,240	35,297	435,952	54,024	489,976	3
110,981	121,932	2,085,733	315,373	2,401,106	4
		2,944	505	3,449	5
		611,610	67,825	679,435	6
		1,546	64	1,610	7
		716	141	857	8
251,545	283,759	5,003,973	687,470	5,691,443	
		93,359	4,503	97,862	9
0	0	93,359	4,503	97,862	
				0	10
0	0	0	0	0	
251,545	283,759	6,341,913	820,874	7,162,787	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars	(a)	(b)	(c)	
Name of Vendor		EXEL ENERGY	EXEL ENERGY	1
Point of Delivery		NORTH SUB	WHELEN SUB	2
Type of Power Purchased (firm, dump, etc.)		Firm	Firm	3
Voltage at Which Delivered		69kv	68kv	4
Point of Metering		Substation-Low Side	Substation-Low Side	5
Total of 12 Monthly Maximum Demands -- kW		101,604	31,566	6
Average load factor		63.1447%	64.2012%	7
Total Cost of Purchased Power				8
Average cost per kWh		0.0000	0.0000	9
On-Peak Hours (if applicable)		9am-9pm Mon-Fri	9am-9pm Mon-Fri	10
Monthly purchases --- kWh (000):		On-peak Off-peak	On-peak Off-peak	11
January		1,711 2,075	595 785	12
February		1,475 1,829	542 683	13
March		1,441 1,714	511 673	14
April		1,474 1,779	491 597	15
May		1,475 1,845	472 581	16
June		1,919 2,274	535 598	17
July		2,287 2,717	582 665	18
August		2,263 2,759	624 815	19
September		2,163 2,496	544 704	20
October		1,873 2,221	580 706	21
November		1,384 2,052	480 738	22
December		1,565 2,044	562 731	23
Total kWh (000)		21,030 25,805	6,518 8,276	24
				25
				26
				27
				28
		(d)	(e)	
Name of Vendor		XCEL ENERGY	XCEL ENERGY	29
Point of Delivery		SOUTH SUB 1	SOUTH SUB 2	30
Voltage at Which Delivered		Firm	Firm	31
Point of Metering		69kV	69kV	32
Type of Power Purchased (firm, dump, etc.)		Substation-Low Side	Substation-Low Side	33
Total of 12 Monthly Maximum Demands -- kW		69927	98032	34
Average load factor		68.9898%	69.2086%	35
Total Cost of Purchased Power		31,566		36
Average cost per kWh		0.0009	0.0000	37
On-Peak Hours (if applicable)		9am-9pm Mon-Fri	9am-9pm Mon-Fri	38
Monthly purchases --- kWh (000):		On-peak Off-peak	On-peak Off-peak	39
January		1,532 2,090	1,734 2,581	40
February		1,387 1,889	1,517 2,268	41
March		1,382 1,975	1,569 2,290	42
April		1,351 1,843	1,641 2,345	43
May		1,334 1,930	1,694 2,412	44
June		992 1,435	1,717 2,228	45
July		896 1,288	1,861 2,572	46
August		881 1,302	1,871 2,896	47
September		797 1,170	1,795 2,685	48
October		1,274 1,623	1,803 2,444	49
November		1,250 1,959	1,409 2,272	50
December		1,503 2,134	1,559 2,365	51
Total kWh (000)		14,579 20,638	20,170 29,358	52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
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NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators					Total		Total	
Rated Head	Operating Head	Year Installed	Voltage (kV)	kWh Generated by Each Unit During Year (000's)	Rated Unit Capacity		Rated Plant Capacity (kW)	Maximum Continuous Plant Capacity (kW)
(i)	(j)	(k)	(l)	(m)	kW	kVA	(p)	(q)
(n)								
(o)								

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					
	(b)	(c)	(d)	(e)	(f)	
Name of Substation	GLASS N	GLASS S	HURD 2	1ARATHON C	MILLWORK N	1
Voltage--High Side	12,470	12,470	12,470	12,470	12,470	2
Voltage--Low Side	480	480	480	480	480	3
Num. Main Transformers in Operation	1	1	3	1	1	4
Capacity of Transformers in kVA	1,500	1,500	1,500	2,500	1,500	5
Number of Spare Transformers on Hand	1	1	1	0	1	6
15-Minute Maximum Demand in kW	705	906	892	1,016	1,016	7
Dt and Hr of Such Maximum Demand						8
						9
Kwh Output	2,921,700	2,794,200	3,053,520	5,091,600	5,388,300	10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					
	(h)	(i)	(j)	(k)	(l)	
Name of Substation	MILLWORK S	NORTH	SOUTH 1	SOUTH 2	TOMBSTONE	16
Voltage--High Side	12,470	69,000	69,000	69,000	12,470	17
Voltage--Low Side	480	12,470	12,470	12,470	480	18
Num. of Main Transformers in Operation	1	1	1	1	1	19
Capacity of Transformers in kVA	1,500	10,000	14,000	14,000	1,500	20
Number of Spare Transformers on Hand	1	0	0	0	0	21
15-Minute Maximum Demand in kW	1,268	10,673	6,687	10,781	797	22
Dt and Hr of Such Maximum Demand		09/08/2003 13:00	01/27/2003 10:00	10/09/2003 14:00		23
						24
Kwh Output	6,528,800	46,834,864	35,216,444	49,528,160	4,104,480	25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					
	(n)	(o)	(p)	(q)	(r)	
Name of Substation	VINYL	WHELEN				31
Voltage--High Side	12,470	69,000				32
Voltage--Low Side	480	4,160				33
Num. of Main Transformers in Operation	1	1				34
Capacity of Transformers in kVA	2,500	7,000				35
Number of Spare Transformers on Hand	0	0				36
15-Minute Maximum Demand in kW	1,896	3,105				37
Dt and Hr of Such Maximum Demand		08/19/2003 16:00				38
						39
Kwh Output	9,489,600	14,794,292				40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,145	1,267	68,223	1
Acquired during year	103	28	2,865	2
Total	3,248	1,295	71,088	3
Retired during year	79	31	3,738	4
Sales, transfers or adjustments increase (decrease)	1	(2)	(10)	5
Number end of year	3,170	1,262	67,340	6
Number end of year accounted for as follows:				7
In customers' use	3,084	1,088	53,557	8
In utility's use	3	2	30	9
Inactive transformers on system		1	10	10
Locked meters on customers' premises				11
In stock	83	171	13,743	12
Total end of year	3,170	1,262	67,340	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	1	1,225	1
Mercury Vapor	250	10	21,587	2
Sodium Vapor	70	72	31,220	3
Sodium Vapor	100	64	37,036	4
Sodium Vapor	150	567	412,871	5
Sodium Vapor	250	174	248,862	6
Total		888	752,801	
Ornamental				
NONE		0		7
Total		0	0	
Other				
NONE		0		8
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

Plant Financed by Utility- -page E-06

a/c # 355- -plant transferred to CIA Financed plant=\$98,300
a/c # 366- -Plant transferred to CIA Financed plant=\$512
a/c # 365- -Plant Transferred to CIA Financed Plant=\$102,436
a/c # 367- -Plant Transferred by CIA Financed Plant=\$57,364
A/c # 373- -Plant Transferred by CIA Financed Plant \$205,385

Plant Financed by CIA- -page E-08

A/C # 367- -Plant transferred from Utility Financed=\$57,364
A/C # 373- -Plant Transferred from Utility Financed=\$205,385
A/C # 366- -Plant Transferred from Utility Financed=\$512
A/C # 356- -Plant Transferred from Utility Financed=\$102,436
A/C # 355- -Plant Transferred from Utility Financed = \$98,300
